

**VERMONT DEPARTMENT OF TAXES**

PO BOX 547

MONTPELIER, VT 05601-0547

VERMONT BANK FRANCHISE TAX RETURN

APRIL 1, 2008 - JUNE 30, 2008

SECOND QUARTER

Print or type complete bank name	Federal ID Number
Mailing Address	Is this a change of address? <input type="checkbox"/> Yes <input type="checkbox"/> No
City	State ZIP Code

TAX COMPUTATION SCHEDULE

Month of	Average Monthly Deposit BFS x	Tax Rate =	Tax Due
1. APR 2008	\$.000096	\$
2. MAY 2008	\$.000096	\$
3. JUN 2008	\$.000096	\$
TOTAL TAX DUE			\$
Tax Credit			\$
TOTAL			\$

I declare under the penalties of perjury, this return is true, correct and complete to the best of my knowledge. If prepared by a person other than the taxpayer, his/her declaration further provides under 32 V.S.A. §§5901-5903 this information has not been and will not be used for any other purpose or made available to any other person other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Corporation Officer	Title	Date
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Signature of Preparer	Firm Name	Date
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Address of Preparer

VT SCHEDULE OF AVERAGE DEPOSITS

SECOND QUARTER 2008

	APRIL	MAY	JUNE
APR 30, 2007			
MAY 31, 2007			
JUN 29, 2007			
JUL 31, 2007			
AUG 31, 2007			
SEP 28, 2007			
OCT 31, 2007			
NOV 30, 2007			
DEC 31, 2007			
JAN 31, 2008			
FEB 29, 2008			
MAR 31, 2008			
APR 30, 2008			
MAY 30, 2008			
TOTAL 12 MO.			
Divide Total by 12 =	(1)	(2)	(3)

INSTRUCTIONS

1. The tax is due from all corporations operating as banks, savings banks, savings institutions, trust companies, savings and loan association or building and loan associations. A corporation is a "bank" if it accepts any deposits and makes any loans, whether or not it is defined as a "bank" for federal or state regulatory purposes.
2. Average monthly deposit - The average monthly deposit for any taxable month shall be determined by the deposits held in Vermont by the corporation on the last business day of each of the 12 months directly preceding the taxable month for which the average monthly deposit is to be determined. Divide these by 12 using VT Schedule of Average Deposits above. Deposit means "deposit" as defined in Title 12, Paragraph 204, §204.2(a)(1) of the code of federal regulations.
3. Tax is payable quarterly to the commissioner not later than the 25th day of the month following the last day of each quarter of the corporation's taxable year under the Federal Internal Revenue Code, for the three months of that quarter.
4. Refer to 32 V.S.A. §5836 for the exact wording of the statute. If there are any questions, please call (802) 828-6839.